

QA Report : Warrant Focus

| Stock     | Warrant Price(Bt) |                  | Underlying<br>(Baht) | Time Left<br>(Year) | Exe. Price<br>(Baht) | Exe. Ratio  | Premium<br>(%) | All in<br>Premium<br>(%) | Volatility<br>(%) | Warrant<br>Remaining<br>(Mil.Unit) | Gearing<br>(X) | Expiry Date | Exercise Period                                |
|-----------|-------------------|------------------|----------------------|---------------------|----------------------|-------------|----------------|--------------------------|-------------------|------------------------------------|----------------|-------------|--|
|           | Market            | Black<br>Scholes |                      |                     |                      |             |                |                          |                   |                                    |                |             |  |
| 7UP-W4    | 0.46              | 0.66             | 1.42                 | 0.71                |                      | 1 : 1       | -30.11         |                          | 92.43             | 404.69                             | 3.09           | 08-Aug-22   | Last Trading of June                           |
| AIE-W2    | 0.80              | 0.42             | 4.98                 | 1.45                | 1.00                 | 1 : 0.25    | 90.39          | -15.96                   | 57.14             | 1,046.44                           | 1.56           | 04-May-23   | 31 Mar 22, 30 Sep 22, 4 May 23                 |
| AJA-W3    | 0.39              | 0.4              | 0.62                 | 2.77                | 0.20                 | 1 : 1       | -3.13          | -4.84                    | 96.70             | 1,030.14                           | 1.59           | 30-Aug-24   | Last trading day of Mar, June, Sept, Dec       |
| ALL-W1    | 0.61              | 0.39             | 2.82                 | 0.73                | 2.55                 | 1 : 1.1     | 57.84          | 13.07                    | 32.21             | 139.07                             | 5.09           | 17-Aug-22   | Last trading day of Mar, Sept                  |
| AS-W2     | 15.00             | 13.62            | 20                   | 2.17                | 3.50                 | 1 : 1       | 10.13          | -7.50                    | 73.36             | 79.50                              | 1.33           | 24-Jan-24   | 25 Jun and 25 Dec of each year                 |
| B52-W3    | 0.39              | 0.38             | 0.64                 | 0.23                | 0.24                 | 1 : 1.0336  | 3.21           | -1.32                    | 58.17             | 240.27                             | 1.70           | 14-Feb-22   | Last trading day of June, Dec                  |
| BANPU-W4  | 4.66              | 4.55             | 10.6                 | 0.85                | 5.00                 | 1 : 1       | 2.37           | -8.87                    | 64.37             | 1,691.53                           | 2.27           | 30-Sep-22   | 7/10/22  |
| BANPU-W5  | 3.12              | 3.67             | 10.6                 | 1.85                | 7.50                 | 1 : 1       | -15.08         | 0.19                     | 64.37             | 1,691.53                           | 3.40           | 30-Sep-23   | 7/10/23  |
| BCPG-W1   | 5.25              | 5.05             | 13.2                 | 0.98                | 8.00                 | 1 : 1       | 3.86           | 0.38                     | 23.56             | 14.49                              | 2.51           | 13-Nov-22   | 20 Apr 21, 20 Jul 21, 20 Oct 21, 20 Jan 22, 20 |
| BCPG-W2   | 5.20              | 4.88             | 13.2                 | 1.98                | 8.00                 | 1 : 1       | 6.61           | 0.00                     | 23.56             | 89.24                              | 2.54           | 13-Nov-23   | 20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23     |
| BC-W1     | 0.53              | 0.14             | 1.46                 | 1.77                | 3.20                 | 1 : 1       | 286.5          | 155.48                   | 62.22             | 101.39                             | 2.75           | 29-Aug-23   | Last trading day of Mar, June, Sept, Dec       |
| BEYOND-W2 | 3.92              | 2.22             | 9.85                 | 2.77                | 10.00                | 1 : 1       | 76.47          | 41.32                    | 35.27             | 20.96                              | 2.51           | 30-Aug-24   | Every 3 months from the issuance date          |
| BKD-W2    | 0.24              | 0                | 2.18                 | 1.02                | 4.92                 | 1 : 1.01689 | N/A            | 138.87                   | 26.68             | 358.73                             | 9.24           | 30-Nov-22   | Last trading day of Nov                        |
| BM-W2     | 3.58              | 2.6              | 4.56                 | 1.59                | 1.00                 | 1 : 1       | 37.9           | 0.44                     | 44.82             | 146.67                             | 1.27           | 24-Jun-23   | 24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23     |
| BROOK-W5  | 0.70              | 0.69             | 0.83                 | 0.49                | 0.21                 | 1 : 1.173   | 1.85           | 11.73                    | 58.04             | 186.27                             | 1.39           | 20-May-22   | Last trading day of Mar, June, Sept, Dec       |
| BROOK-W6  | 0.44              | 0.23             | 0.83                 | 2.64                | 0.65                 | 1 : 1       | 93.01          | 31.33                    | 58.04             | 2,731.13                           | 1.89           | 12-Jul-24   | Last trading day of Mar, June, Sept, Dec       |
| BROOK-W7  | 0.42              | 0.19             | 0.83                 | 4.64                | 1.30                 | 1 : 1       | 120.79         | 107.23                   | 58.04             | 682.79                             | 1.98           | 12-Jul-26   | Last trading day of Mar, June, Sept, Dec       |
| BTS-W6    | 1.07              | 0.49             | 9.55                 | 0.79                | 9.90                 | 1 : 1       | 120.54         | 14.87                    | 20.54             | 657.06                             | 8.93           | 05-Sep-22   | 30 Sep 2021                                    |
| BTS-W7    | 0.61              | 0.41             | 9.55                 | 2.96                | 11.90                | 1 : 1       | 50.27          | 30.99                    | 20.54             | 1,316.26                           | 15.66          | 07-Nov-24   | Last trading day of Mar, June, Sept, Dec       |
| B-W6      | 0.38              | 0.32             | 0.86                 | 1.73                | 0.66                 | 1 : 1       | 19.26          | 20.93                    | 64.00             | 320.24                             | 2.26           | 16-Aug-23   | Last trading day of Mar, Sept                  |
| BYD-W6    | 2.84              | 1.3              | 11                   | 1.79                | 0.76                 | 1 : 0.26471 | 117.95         | -17.82                   | 102.74            | 1,500.48                           | 1.03           | 08-Sep-23   | Last trading day of June, Dec                  |
| CEN-W5    | 1.05              | 1.32             | 3.32                 | 4.47                | 2.14                 | 1 : 1       | -20.27         | -3.92                    | 58.02             | 372.38                             | 3.16           | 12-May-26   | Last trading day of Mar, June, Sept, Dec       |
| CGD-W5    | 0.16              | 0.01             | 0.49                 | 1.41                | 1.00                 | 1 : 1       | 1100.76        | 136.73                   | 45.02             | 1,653.16                           | 3.06           | 22-Apr-23   | Last trading day of June, Dec                  |
| CGH-W4    | 0.28              | 0.16             | 1.12                 | 2.52                | 1.25                 | 1 : 1       | 72.72          | 36.61                    | 33.13             | 1,001.37                           | 4.00           | 30-May-24   | Last trading day of May,Nov                    |
| CHAYO-W1  | 8.75              | 8.66             | 12.7                 | 0.51                | 5.37                 | 1 : 1.211   | 1.08           | 13.49                    | 44.98             | 30.74                              | 1.76           | 27-May-22   | Last trading day of Mar, June, Sept, Dec       |

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|-----------|-------------------|------------------|----------------------|---------------------|----------------------|-------------|----------------|--------------------------|-------------------|------------------------------------|----------------|-------------|---|
|           | Market            | Black<br>Scholes |                      |                     |                      |             |                |                          |                   |                                    |                |             |   |
| CHAYO-W2  | 4.08              | 3.33             | 12.7                 | 1.58                | 10.25                | 1 : 1       | 22.55          | 12.83                    | 44.98             | 212.10                             | 3.11           | 22-Jun-23   | Last trading day of Mar, June, Sept, Dec        |
| CWT-W5    | 1.60              | 0.6              | 3.54                 | 1.85                | 3.50                 | 1 : 1       | 166.09         | 44.07                    | 32.10             | 62.99                              | 2.21           | 29-Sep-23   | 30 Sep 22, 29 Sep 23                            |
| DIMET-W3  | 0.33              | 0.53             | 0.63                 | 0.24                | 0.35                 | 1 : 1.8679  | -37.91         | 14.20                    | 92.23             | 0.47                               | 3.57           | 18-Feb-22   | 20 May, Aug, Nov, Feb                           |
| DIMET-W4  | 0.24              | 0.23             | 0.63                 | 1.85                | 0.50                 | 1 : 1       | 6.43           | 17.46                    | 92.23             | 806.55                             | 2.63           | 29-Sep-23   | Last trading day of Mar, June, Sept, Dec        |
| D-W1      | 1.12              | 0.74             | 4.02                 | 0.28                | 3.33                 | 1 : 1.2     | 52.02          | 12.93                    | 20.81             | 40.00                              | 4.31           | 04-Mar-22   | Last trading day of Feb, May, Aug ,Nov          |
| ECF-W4    | 0.56              | 0.36             | 1.85                 | 2.53                | 2.00                 | 1 : 1       | 55.57          | 38.38                    | 41.24             | 191.89                             | 3.30           | 02-Jun-24   | 20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 24, |
| EMC-W6    | 0.12              | 0.09             | 0.26                 | 1.90                | 0.15                 | 1 : 1       | 36.89          | 3.85                     | 53.67             | 4,216.75                           | 2.17           | 15-Oct-23   | 15th of Apr,Oct                                 |
| ERW-W3    | 1.09              | 0.82             | 3.24                 | 2.56                | 3.00                 | 1 : 1       | 32.39          | 26.23                    | 36.36             | 359.63                             | 2.97           | 14-Jun-24   | 14 Jun 2024                                     |
| FLOYD-W1  | 0.53              | 0.23             | 1.68                 | 2.52                | 2.00                 | 1 : 1       | 132.21         | 50.60                    | 35.04             | 90.00                              | 3.17           | 30-May-24   | Last trading day of May                         |
| GLOCON-W4 | 0.53              | 0.59             | 1.23                 | 0.16                | 0.50                 | 1 : 1       | -9.44          | -16.26                   | 48.77             | 528.99                             | 2.32           | 20-Jan-22   | Last trading day of Mar, June, Sept, Dec        |
| HYDRO-W1  | 0.12              | 0                | 0.38                 | 0.22                | 1.00                 | 1 : 0.5     | N/A            | 97.37                    | 89.56             | 98.12                              | 1.58           | 10-Feb-22   | First business day of Mar, Jun, Sept and Dec    |
| III-W1    | 5.75              | 5.34             | 12.2                 | 1.47                | 6.00                 | 1 : 1       | 7.65           | -3.69                    | 59.36             | 152.23                             | 2.12           | 13-May-23   | every 6 months as from the issuance date of the |
| INSET-W1  | 3.38              | 2.67             | 5.85                 | 1.92                | 2.00                 | 1 : 1       | 26.72          | -8.03                    | 79.56             | 307.09                             | 1.73           | 24-Oct-23   | Last trading day of Mar, Sept                   |
| IP-W1     | 6.00              | 2.26             | 20.1                 | 1.85                | 25.00                | 1 : 1       | 165.53         | 54.23                    | 35.67             | 19.22                              | 3.35           | 30-Sep-23   | Last trading day of Mar, June, Sept, Dec        |
| ITEL-W3   | 1.78              | 1.66             | 4.86                 | 1.39                | 3.30                 | 1 : 1       | 7.46           | 4.53                     | 57.48             | 311.79                             | 2.73           | 14-Apr-23   | Last trading day of Mar, June, Sept, Dec        |
| JCKH-W1   | 0.34              | 0.26             | 0.43                 | 2.65                | 0.25                 | 1 : 1       | 31.66          | 37.21                    | 104.46            | 223.32                             | 1.26           | 15-Jul-24   | Last trading day of Mar, June, Sept, Dec        |
| JCK-W6    | 0.21              | 0.01             | 1.11                 | 0.97                | 2.00                 | 1 : 1       | N/A            | 99.10                    | 37.52             | 1,073.37                           | 5.29           | 12-Nov-22   | Last trading day of Mar, June, Sept, Dec        |
| JMART-W3  | 36.00             | 37.24            | 49                   | 0.57                | 10.95                | 1 : 1.00464 | -3.33          | -4.20                    | 40.03             | 20.44                              | 1.37           | 17-Jun-22   | 30 Sep 20, 18 Jun 24                            |
| JMART-W4  | 32.50             | 31.95            | 49                   | 2.57                | 14.93                | 1 : 1.00464 | 1.71           | -3.22                    | 40.03             | 47.85                              | 1.51           | 18-Jun-24   | 30 Sep 20, 17 Jun 22                            |
| JMART-W5  | 15.70             | 8.34             | 49                   | 3.68                | 70.00                | 1 : 1       | 88.33          | 74.90                    | 40.03             | 50.98                              | 3.12           | 26-Jul-25   | Last trading day of Mar, June, Sept, Dec        |
| JMT-W3    | 15.70             | 15.5             | 58                   | 0.48                | 41.96                | 1 : 1.00096 | 1.32           | -0.59                    | 37.26             | 88.35                              | 3.70           | 16-May-22   | 31 Mar 21, 16 May 22                            |
| J-W1      | 2.36              | 1.41             | 3.42                 | 0.55                | 2.00                 | 1 : 1       | 67.76          | 27.49                    | 44.17             | 21.22                              | 1.45           | 10-Jun-22   | Last trading day of Mar, June, Sept, Dec        |
| KUN-W1    | 0.51              | 0.46             | 2.8                  | 2.43                | 2.80                 | 1 : 1       | 9.79           | 18.21                    | 33.87             | 120.00                             | 5.49           | 28-Apr-24   | 27 Apr, 27 Oct of each year (2022, 2023, 2024)  |
| K-W1      | 0.50              | 0.39             | 1.37                 | 0.88                | 1.00                 | 1 : 1       | 29.1           | 9.49                     | 65.71             | 120.00                             | 2.74           | 11-Oct-22   | 30 jun 21, 11 Oct 22                            |
| KWM-W1    | 2.32              | 2.04             | 4.24                 | 1.61                | 1.50                 | 1 : 1       | 13.74          | -9.91                    | 56.48             | 140.00                             | 1.83           | 04-Jul-23   | 4 Jan, July of each year                        |

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|----------|-------------------|------------------|----------------------|---------------------|----------------------|-------------|----------------|--------------------------|-------------------|------------------------------------|----------------|-------------|---|
|          | Market            | Black<br>Scholes |                      |                     |                      |             |                |                          |                   |                                    |                |             |   |
| LIT-W1   | 0.31              | 0                | 3.54                 | 0.42                | 4.00                 | 2 : 1       | N/A            | 21.75                    | 25.75             | 157.10                             | 11.42          | 25-Apr-22   | 25 of Jan, Apr, Jul, Oct                        |
| MACO-W3  | 0.28              | 0.1              | 0.96                 | 3.77                | 2.00                 | 1 : 1       | 176.75         | 137.50                   | 43.55             | 1,352.97                           | 3.43           | 29-Aug-25   | Last trading day of Mar, June, Sept, Dec        |
| MBK-W1   | 11.60             | 11.67            | 13.9                 | 1.98                | 2.82                 | 1 : 1.0653  | -0.61          | 3.96                     | 26.44             | 34.65                              | 1.28           | 15-Nov-23   | 15th of each month                              |
| MBK-W2   | 11.20             | 11.21            | 13.9                 | 2.48                | 2.91                 | 1 : 1.0313  | -0.1           | 1.55                     | 26.44             | 37.85                              | 1.28           | 15-May-24   | 15th of each month                              |
| META-W5  | 0.24              | 0.1              | 0.61                 | 1.94                | 1.00                 | 1 : 1       | 149.19         | 103.28                   | 61.33             | 312.53                             | 2.54           | 31-Oct-23   | 29 Oct 21, 31 Oct 22, 31 Oct 23                 |
| MILL-W4  | 0.39              | 0.16             | 1.55                 | 0.63                | 1.74                 | 1 : 1.268   | 151.15         | 47.04                    | 50.58             | 405.44                             | 5.04           | 11-Jul-22   | Last trading day of Mar, June, Sept, Dec        |
| MILL-W6  | 0.54              | 0.43             | 1.55                 | 2.50                | 1.50                 | 1 : 1       | 24.61          | 31.61                    | 50.58             | 868.07                             | 2.87           | 23-May-24   | 30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 30  |
| MINT-W7  | 10.80             | 11.6             | 32.75                | 1.69                | 21.60                | 1 : 1       | -6.91          | -1.07                    | 25.25             | 210.66                             | 3.03           | 31-Jul-23   | 15th of Feb, May, Aug, Nov                      |
| MINT-W8  | 5.05              | 6.75             | 32.75                | 1.45                | 28.00                | 1 : 1       | -25.17         | 0.92                     | 25.25             | 174.36                             | 6.49           | 05-May-23   | 15th of Feb, May, Aug, Nov                      |
| MINT-W9  | 3.80              | 6.04             | 32.75                | 2.23                | 31.00                | 1 : 1       | -37.11         | 6.26                     | 25.25             | 160.32                             | 8.62           | 15-Feb-24   | 15th of Feb, May, Aug, Nov                      |
| MORE-W2  | 0.44              | 0.33             | 1.95                 | 0.91                | 2.00                 | 1 : 1       | 34.86          | 25.13                    | 48.35             | 543.35                             | 4.43           | 21-Oct-22   | 21 Oct 21, 21 Oct 22                            |
| MVP-W1   | 2.10              | 2.4              | 3.82                 | 1.62                | 1.20                 | 1 : 1       | -12.48         | -13.61                   | 114.47            | 56.95                              | 1.82           | 06-Jul-23   | Last trading day of June, Dec                   |
| NER-W1   | 5.55              | 5.13             | 7.65                 | 0.51                | 1.80                 | 1 : 1       | 8.21           | -3.92                    | 33.20             | 202.69                             | 1.38           | 26-May-22   | 15 Dec 20, 15 Jun 21, 15 Dec 21, 26 May 22      |
| NEX-W2   | 12.00             | 13.93            | 11.1                 | 1.49                | 1.00                 | 1 : 1.56    | -13.88         | 26.70                    | 56.46             | 223.38                             | 1.44           | 19-May-23   | 21 May 23                                       |
| NFC-W1   | SP                | 0.05             | 3.7                  | 0.06                | 6.48                 | 1 : 1.00255 | N/A            | 76.78                    | 28.42             | 108.78                             | 74.19          | 14-Dec-21   | Last trading day of June, Dec                   |
| NOBLE-W2 | 1.08              | 0.06             | 6.45                 | 2.14                | 7.60                 | 1 : 1.053   | 1616.37        | 36.36                    | 22.41             | 342.35                             | 6.29           | 12-Jan-24   | Last trading day of June, Dec                   |
| NRF-W1   | 2.94              | 0.83             | 8                    | 1.51                | 10.00                | 1 : 1       | 252.57         | 61.75                    | 37.42             | 67.79                              | 2.72           | 26-May-23   | 15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23      |
| NUSA-W4  | 0.19              | 0.01             | 0.41                 | 1.48                | 1.00                 | 1 : 1       | N/A            | 190.24                   | 45.84             | 1,909.34                           | 2.16           | 17-May-23   | Last trading day of May, Nov                    |
| OCEAN-W3 | 0.51              | 0.38             | 1.57                 | 0.23                | 1.00                 | 1 : 1       | 33.21          | -3.82                    | 39.36             | 603.22                             | 3.08           | 13-Feb-22   | 13 Feb 2022                                     |
| PACE-W2  | SP                | 0.01             | N/A                  | 0.03                | 1.25                 | 1 : 1       | N/A            | 6600.00                  |                   | 2,460.22                           | 3.00           | 22-Feb-23   | 21 Feb 20, Last trading day of Jun and Dec      |
| PACE-W3  | SP                | 0.02             | N/A                  | 0.03                | 0.77                 | 1 : 1       | N/A            | 800.00                   |                   | 1,167.36                           | 1.50           | 29-Aug-22   | 29 Nov 19                                       |
| PERM-W1  | 0.57              | 0.46             | 2.26                 | 0.57                | 1.80                 | 1 : 1       | 22.85          | 4.87                     | 55.14             | 249.99                             | 3.96           | 17-Jun-22   | 30 Sept 19, 17 Jun 22                           |
| PIMO-W2  | 1.57              | 1.52             | 3.7                  | 1.47                | 1.75                 | 1 : 1       | 3.34           | -10.27                   | 42.90             | 176.13                             | 2.36           | 11-May-23   | 27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23       |
| PJW-W1   | 1.18              | 1.15             | 4                    | 2.65                | 3.00                 | 1 : 1       | 2.57           | 4.50                     | 52.95             | 191.36                             | 3.39           | 18-Jul-24   | 18 July 22, Last trading of May, Nov, 18 Jul 24 |
| PORT-W1  | 0.37              | N/A              | 2.52                 | 0.51                | 5.91                 | 1 : 1.09999 | N/A            | 164.09                   | 23.52             | 46.00                              | 7.49           | 27-May-22   | Last trading day of June, Dec                   |

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|-----------|-------------------|------------------|----------------------|---------------------|----------------------|-------------|----------------|--------------------------|-------------------|------------------------------------|----------------|-------------|--|
|           | Market            | Black<br>Scholes |                      |                     |                      |             |                |                          |                   |                                    |                |             |  |
| PPPM-W4   | 0.62              | 1.06             | 0.71                 | 2.69                | 0.44                 | 1 : 2.28    | -41.54         | 112.07                   | 121.56            | 228.83                             | 2.61           | 31-Jul-24   | Last trading day of Oct                          |
| RS-W4     | 4.32              | 1.19             | 19.5                 | 2.50                | 29.00                | 1 : 1       | 261.92         | 70.87                    | 30.78             | 191.49                             | 4.51           | 23-May-24   | Last trading day of May,Nov                      |
| RWI-W2    | 0.28              | 0.29             | 1.88                 | 0.12                | 1.50                 | 1 : 1       | -2.15          | -5.32                    | 73.69             | 317.06                             | 6.71           | 06-Jan-22   | 15th Jun, Sept, Dec 2020, Mar, Jun, Sept 2021    |
| SAAM-W1   | 1.36              | 1.07             | 6.75                 | 0.91                | 7.50                 | 1 : 1       | 27.54          | 31.26                    | 56.65             | 29.98                              | 4.96           | 20-Oct-22   | 17 Jan 22, 18 May 22, 19 Oct 22                  |
| SAAM-W2   | 1.34              | 1.4              | 6.75                 | 2.91                | 11.00                | 1 : 1       | -4.02          | 82.81                    | 56.65             | 29.98                              | 5.04           | 20-Oct-24   | 17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2    |
| SABUY-W1  | 10.80             | 11.26            | 14.6                 | 2.47                | 3.19                 | 1 : 1.0203  | -4.07          | -4.30                    | 59.19             | 58.30                              | 1.38           | 10-May-24   | 10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23, 1    |
| SAMART-W3 | 1.50              | 0.73             | 6.75                 | 2.48                | 10.00                | 1 : 1       | 104.94         | 70.37                    | 39.65             | 167.71                             | 4.50           | 17-May-24   | Every 6 months from issuance Date, first exercis |
| SAMTEL-W1 | 1.45              | 0.29             | 6.55                 | 2.48                | 12.00                | 1 : 1       | 394.48         | 105.34                   | 34.30             | 103.00                             | 4.52           | 17-May-24   | Every 6 months from issuance Date, first exercis |
| SAWAD-W2  | 11.60             | 4.09             | 66.25                | 3.77                | 98.29                | 1 : 1.017   | 183.47         | 66.99                    | 27.42             | 54.92                              | 5.81           | 30-Aug-25   | Last trading day of Feb, Aug                     |
| SDC-W1    | 0.42              | 0.3              | 0.64                 | 1.52                | 0.50                 | 1 : 1       | 42.06          | 43.75                    | 98.06             | 1,731.04                           | 1.52           | 01-Jun-23   | Last trading day of June, Dec                    |
| SIMAT-W3  | 0.94              | 0.18             | 4.82                 | 3.49                | 21.79                | 1 : 1.3765  | 421.73         | 511.59                   | 53.08             | 37.81                              | 7.06           | 19-May-25   | Last trading day of Jan, Apr, Jul, Oct           |
| SIMAT-W5  | 2.62              | 2.49             | 4.82                 | 2.78                | 2.00                 | 1 : 1       | 5.43           | -4.15                    | 53.08             | 159.35                             | 1.84           | 02-Sep-24   | 2 Sep 24   |
| SINGER-W2 | 33.75             | 32.87            | 48.5                 | 1.41                | 14.00                | 1 : 1       | 2.67           | -1.55                    | 44.71             | 26.37                              | 1.44           | 21-Apr-23   | Last trading day of Mar, June, Sept, Dec         |
| SMT-W3    | 2.70              | 2.6              | 6.35                 | 2.61                | 4.00                 | 1 : 1       | 3.74           | 5.51                     | 55.19             | 209.11                             | 2.35           | 30-Jun-24   | Last trading day of Mar, June, Sept, Dec         |
| SNP-W2    | 15.70             | 14.56            | 16.7                 | 1.48                | 1.00                 | 1 : 1       | 7.86           | 0.00                     | 24.20             | 24.52                              | 1.06           | 18-May-23   | Last trading day of June, Dec                    |
| SONIC-W1  | 2.50              | 2.51             | 3.94                 | 1.41                | 1.00                 | 1 : 1       | -0.28          | -11.17                   | 52.33             | 114.91                             | 1.58           | 21-Apr-23   | 21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23       |
| SSP-W1    | 2.18              | 2.05             | 14                   | 0.25                | 12.00                | 1 : 1       | 6.37           | 1.29                     | 34.11             | 101.42                             | 6.42           | 22-Feb-22   | Last Trading day of Nov, Feb                     |
| SSP-W2    | 2.40              | 1.64             | 14                   | 3.50                | 20.00                | 1 : 1       | 45.9           | 60.00                    | 34.11             | 253.55                             | 5.83           | 22-May-25   | Last Trading day of Feb, May, Aug, Nov           |
| STARK-W1  | 0.98              | 0.96             | 4.8                  | 3.12                | 5.00                 | 1 : 1       | 1.56           | 24.58                    | 38.59             | 3,968.80                           | 4.90           | 03-Jan-25   | Last trading day of Mar, June, Sept, Dec         |
| STOWER-W3 | 0.05              | 0.05             | 0.1                  | 1.55                | 0.08                 | 1 : 1       | 7.28           | 30.00                    | 152.76            | 13,157.76                          | 2.00           | 10-Jun-23   | Last trading day of Mar, June, Sept, Dec         |
| SWC-W1    | 8.15              | 6.02             | 9.15                 | 0.38                | 0.97                 | 1 : 1.03    | 35.31          | -0.33                    | 43.28             | 123.07                             | 1.16           | 08-Apr-22   | Last business day of every 6 month after the iss |
| TAPAC-W4  | 0.24              | 0                | 4.04                 | 0.32                | 9.00                 | 1 : 1       | N/A            | 128.71                   | 53.71             | 205.93                             | 16.83          | 18-Mar-22   | Last trading day of June, Dec                    |
| TCC-W3    | 0.56              | 0.7              | 1.34                 | 0.36                | 0.81                 | 1 : 1.23886 | -19.69         | 2.50                     | 105.02            | 90.67                              | 2.96           | 01-Apr-22   | Last trading day of Mar, June, Sept, Dec         |
| TCC-W4    | 0.48              | 0.67             | 1.34                 | 1.47                | 0.90                 | 1 : 1.10801 | -28.29         | 3.56                     | 105.02            | 369.34                             | 3.09           | 14-May-23   | Last trading day of Mar, June, Sept, Dec         |
| TCC-W5    | 0.65              | 1.12             | 1.34                 | 6.51                | 0.50                 | 1 : 1       | -41.93         | -14.18                   | 105.02            | 98.41                              | 2.06           | 24-May-28   | Last trading day of Jul                          |

QA Report : Warrant Focus

| Stock    | Warrant Price(Bt) |                  | Underlying<br>(Baht) | Time Left<br>(Year) | Exe. Price<br>(Baht) | Exe. Ratio | Premium<br>(%) | All in<br>Premium<br>(%) | Volatility<br>(%) | Warrant<br>Remaining<br>(Mil.Unit) | Gearing<br>(X) | Expiry Date | Exercise Period                                 |
|----------|-------------------|------------------|----------------------|---------------------|----------------------|------------|----------------|--------------------------|-------------------|------------------------------------|----------------|-------------|---|
|          | Market            | Black<br>Scholes |                      |                     |                      |            |                |                          |                   |                                    |                |             |   |
| TFG-W3   | 1.33              | 0.17             | 4.32                 | 2.48                | 5.50                 | 1 : 1      | 675.84         | 58.10                    | 21.07             | 560.76                             | 3.25           | 14-May-24   | Last trading day of May,Nov                     |
| TFI-W1   | 0.17              | 0.12             | 0.24                 | 4.13                | 0.15                 | 1 : 1      | 43.29          | 33.33                    | 60.82             | 3,648.78                           | 1.41           | 06-Jan-26   | 3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21       |
| TGPRO-W3 | 0.14              | 0.05             | 0.36                 | 1.83                | 0.50                 | 1 : 1      | 208.81         | 77.78                    | 52.79             | 1,944.51                           | 2.57           | 20-Sep-23   | Last trading day of Mar, June, Sept, Dec        |
| TRUBB-W2 | 0.65              | 0.13             | 2.52                 | 2.85                | 6.00                 | 1 : 1      | 386.34         | 163.89                   | 41.78             | 136.30                             | 3.88           | 29-Sep-24   | Last trading day of Mar, June, Sept, Dec        |
| UREKA-W2 | 1.85              | 1.68             | 3.1                  | 1.60                | 1.00                 | 1 : 1      | 10.17          | -8.06                    | 81.27             | 293.74                             | 1.68           | 29-Jun-23   | Last trading day of Mar, June, Sept, Dec        |
| U-W4     | 0.01              | 0                | 1.91                 | 1.31                | 5.07                 | 1 : 0.012  | N/A            | 1.99                     | 82.74             | 141,895.49                         | 2.29           | 15-Mar-23   | Last trading day of Mar, June, Sept, Dec        |
| VGI-W2   | 0.49              | 0.08             | 7.15                 | 0.80                | 10.00                | 1 : 1      | 542.89         | 46.71                    | 27.15             | 1,661.33                           | 14.59          | 11-Sep-22   | Last trading day of Mar, June, Sept, Dec        |
| VIBHA-W3 | 0.42              | 0.03             | 2.2                  | 0.56                | 2.99                 | 1 : 1.0023 | 1491.74        | 55.26                    | 31.36             | 1,011.62                           | 5.25           | 14-Jun-22   | 30 Sep of each year                             |
| VL-W1    | 0.97              | 0.87             | 1.65                 | 1.43                | 0.50                 | 1 : 1      | 11.39          | -10.91                   | 35.34             | 233.31                             | 1.70           | 27-Apr-23   | 27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23      |
| WAVE-W2  | 0.49              | 0.4              | 1                    | 1.93                | 0.70                 | 1 : 1      | 22.96          | 19.00                    | 65.66             | 158.66                             | 2.04           | 27-Oct-23   | Last trading day of Dec 20, 15th Jun, Sept, Dec |
| WIJK-W2  | 0.22              | N/A              | 2.4                  | 0.11                | 3.80                 | 1 : 1.319  | N/A            | 88.81                    | 29.21             | 124.97                             | 14.39          | 02-Jan-22   | Last Business Day of December of each year.     |
| W-W5     | 0.09              | 0                | 3.82                 | 2.94                | 2.10                 | 1 : 0.0667 | N/A            | -2.85                    | 39.58             | 4,883.48                           | 2.83           | 31-Oct-24   | 28 Oct 22, 31 Oct 23, 31 Oct 24                 |
| XPG-W4   | 14.20             | 16.18            | 3.1                  | 2.40                | 0.82                 | 1 : 6.621  | -12.25         | 2544.81                  | 132.60            | 278.45                             | 1.45           | 17-Apr-24   | Last trading day of Mar, June, Sept, Dec        |
| ZIGA-W1  | 3.00              | 2.56             | 4.24                 | 1.35                | 1.00                 | 1 : 1      | 17.23          | -5.66                    | 36.10             | 126.77                             | 1.41           | 31-Mar-23   | Last trading day of Mar, Sept                   |